Figure 1: Effects of CAP on profits in the DD channel.

Figure 1.a: Effects of CAP on profits in the DD channel ($\beta = 0.25$)

Figure 1.b: Effects of CAP on profits in the DD channel ($\beta = 0.5$)

Figure 1.c: Effects of CAP on profits in the DD channel ($\beta = 0.75$)
Figure 2: Effects of CAP on total profits in the DD channel.

Figure 2.a: Effects of CAP on total profits in the DD channel ($\beta = 0.25$)

Figure 2.b: Effects of CAP on total profits in the DD channel ($\beta = 0.5$)

Figure 2.c: Effects of CAP on total profits in the DD channel ($\beta = 0.75$)
Figure 3: Effects of CAP on the profit of the decentralized channel in the DI channel.

Figure 3.a: Effects of CAP on the profit of the decentralized channel in the DI channel (β=0.25)

Figure 3.b: Effects of CAP on the profit of the decentralized channel in the DI channel (β=0.5)

Figure 3.c: Effects of CAP on the profit of the decentralized channel in the DI channel (β=0.75)
Figure 4: Effects of CAP on the total profit of the decentralized channel in the DI case

Figure 4a: Effects of CAP on the total profit of the decentralized channel in the DI case ($\beta = 0.25$)

Figure 4b: Effects of CAP on the total profit of the decentralized channel in the DI case ($\beta = 0.5$)

Figure 4c: Effects of CAP on the total profit of the decentralized channel in the DI case ($\beta = 0.75$)